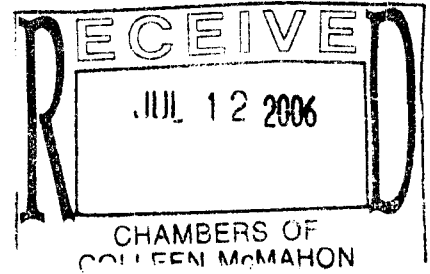


**Koskoff  
Koskoff  
&  
Bieder PC**

**MEMO ENDORSED**



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July 12, 2006

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**VIA FAX (914 / 390-4152)**

Honorable Colleen McMahon  
United States District Judge  
United States Courthouse  
300 Quarropas Street, Rm. 533  
White Plains, NY 10601-4150

**Re: In re Bayou Hedge Funds Investment Litigation, 7:06-md-01755 (CM)  
Broad-Bussel Family L.P. v. Bayou Group LLC, No. 3:05-cv-1762 (CM)**

06 CV 3026

Dear Judge McMahon:

This firm is co-counsel for the plaintiffs (the "Plaintiffs") in the above-referenced action of *Broad-Bussel Family L.P., et al. v. Bayou Group LLC, et al.* In connection with the pending motion to dismiss filed by defendants Faust, Rabbach & Oppenheim LLP and Steven Oppenheim (the "Law Firm Defendants"), the Law Firm Defendants and Plaintiffs respectfully request that the Court approve the proposed briefing schedule set forth in the attached Stipulation and Proposed Order. Plaintiffs' opposition papers are presently due by July 21, 2006, with reply papers being due by July 28, 2006. No prior requests have been made by the parties.

Respectfully submitted,

*Neal A. DeYoung*  
Neal A. DeYoung

cc: Counsel of Record (via email)  
Attachment

7/23/06  
Granted - no  
further extension  
allowed

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

IN RE BAYOU HEDGE FUNDS INVESTMENT  
LITIGATION

No. 06 MDL 1755 (CM)

THIS DOCUMENT RELATES TO:

BROAD-BUSSEL FAMILY LIMITED  
PARTNERSHIP, MARIE-LOUISE  
MICHELSON, MICHELLE MICHELSON, an  
HERBERT BLAINE LAWSON, JR., Individually  
and on Behalf of All Other Persons and Entities  
Similarly Situated,

Plaintiffs,

- against -

BAYOU GROUP LLC, et al.,

Defendants.

No. 06 Civ. 3026 (CM)

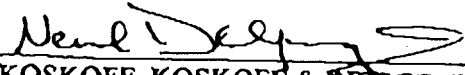
STIPULATION AND (PROPOSED)  
ORDER REGARDING BRIEFING  
SCHEDULE FOR THE MOTION TO  
DISMISS FILED BY DEFENDANTS  
FAUST RABBACH & OPPENHEIM  
LLP AND STEVEN OPPENHEIM

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Plaintiffs Broad-Bussel Family Limited Partnership ("Broad-Bussel Family"), Marie-Louise Michelsohn, Michelle Michelsohn and Herbert Blain Lawson, Jr., individually and on behalf of all other persons and entities similarly situated (collectively, the "Plaintiffs"), and defendants Faust Rabbach & Oppenheim LLP and Steven Oppenheim (the "Oppenheim Defendants") hereby jointly stipulate that Plaintiffs will file their opposition to the Oppenheim Defendants' motion to


dismiss by August 18, 2006, and that the Oppenheim Defendants will file their reply by September 12, 2006.

SEEN AND AGREED:

  
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*Counsel for the Oppenheim Defendants*

SO ORDERED THIS \_\_\_\_ DAY

OF \_\_\_\_\_ 2006.

\_\_\_\_\_  
THE HONORABLE COLLEEN MCMAHON  
UNITED STATES DISTRICT JUDGE